

**LAGO VISTA CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS ANNUAL MEETING**

January 19, 2015

The following Directors were in attendance in person or by conference call on speaker phone:

Vincent Loiacono, Jr., President, Director
Charles Miles, Vice-President, Director
Norman M. Sevin, Secretary/Treasurer
Jerome Reisman, Director
Evan Chern, Director

The meeting was called to order at 11:55 a.m. by Vincent Loiacono, Jr., the President.

Mr. Loiacono announced that a quorum of the Directors was present.

Mr. Miles moved to waive the reading of the minutes of the 2014 annual Directors meeting. Mr. Reisman seconded. The motion carried unanimously.

The next order of business was the election of officers for Board of Directors. Mr. Sevin moved to re-elect the same officers. Mr. Miles seconded. The motion carried unanimously.

The next order of business was the adoption of the proposed operating budget for 2015. Mr. Miles moved to adopt the proposed budget. Mr. Reisman seconded the motion. The motion carried unanimously.

Mr. Sevin moved to continue the Resolution brought last year on the Association's Right of First Refusal. Mr. Reisman seconded. The motion carried unanimously.

The 2014 maintenance report was reviewed. There were no questions.

Old Business:

The bedrooms are in the process of painting, carpeting and re-furnishing. The 100 building has been completed.

Mr. Hill's request to deed back his units, precipitated the appointment of a committee to research and recommend a policy, for the Association to deal with this issue. The recommendation of the committee was to not accept Unit Weeks voluntarily relinquished to the Association at this time. A current update on the policy saw no change, with the exception of a case by case review of special circumstances. Mr. Miles moved to adopt the current report as ongoing. Mr. Chern seconded. The motion carried unanimously.

There was no New Business.

Good and Welfare:

At the suggestion last year for benches to be installed at the shuffle board court, seating was investigated and benches have currently been installed.

Mr. Boulinger expressed his concern over the pool loungers being uncomfortable and difficult to adjust. He suggested we go back to the old style of vinyl strapped loungers.

There being no further business or good and welfare, Mr. _____ moved to adjourn. Mr. _____ seconded. The motion carried. The meeting was adjourned a _____ p.m.

Respectfully submitted,

Norman M. Sevin, Secretary